



## IDFC FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks with multi cap focus

IDFC Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

### FUND PHILOSOPHY\*

IDFC Focused Equity Fund is an equity oriented fund investing across the market cap curve. It holds a concentrated portfolio comprising of a mix of core and tactical ideas limited to a maximum of 30 stocks. The core portfolio of the fund primarily invests in businesses that are growth oriented and have superior quality characteristics. The tactical part of the portfolio largely comprises of businesses that have the potential to turnaround driven by change in internal/external environment.

Under the newly defined SEBI scheme classification, IDFC Focused Equity Fund is categorized under “Focused” Funds. At an industry level, while these funds are classified as “Focused”, their market cap orientation is not defined clearly and by this nature they are also “Multi-Cap”.

### OUTLOOK

Indian equities continued their upward momentum in July with markets rebounding by 46% from March lows despite the relentless increase in daily new Covid cases and sharp earnings downgrades.

Going forward, the pace of economic recovery would depend largely on the extent of local lockdowns on account of spread of Covid-19. Markets seems to have run ahead of fundamentals and are less than 10% lower than all-time highs. Global and domestic liquidity seems to have played a significant part in the sharp upmove seen in the markets. Investors should tread with caution as the number of cases and deaths in India continue to rise. Also, earnings uncertainty for FY21 is fairly high with a wide range of analyst estimates. Various valuation parameters after dropping to an “attractive” zone in April’20 have moved into the “expensive” zone. Investors need to be cautious at current levels given the combination of higher valuation and a possibility of a slower than expected earnings recovery in FY21.

**FUND FEATURES:** (Data as on 31st July’20)

**Category:** Focused

**Monthly Avg AUM:** ₹1,330.56 Crores

**Inception Date:** 16th March 2006

**Fund Manager:** Mr Sumit Agarwal

(w.e.f 20/10/2016)

**Other Parameters:**

**Beta:** 0.93

**R Square:** 0.89

**Standard Deviation (Annualized):**

21.55%

**Benchmark:** S&P BSE 500 TRI

(w.e.f 11/11/2019)

**Minimum Investment Amount:**

₹5,000 and any amount thereafter.

**Exit Load:**

● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**Minimum SIP Amount\*:** ₹1,000/-

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Options Available:** Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	16-Mar-20	0.67	10.7600
	26-Mar-18	0.83	13.4883
	10-Nov-17	2.00	15.6283
DIRECT	26-Mar-18	0.25	19.0688
	24-Jan-17	1.20	14.6625
	28-Jan-16	1.00	13.4869

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

# PORTFOLIO

(31 July 2020)

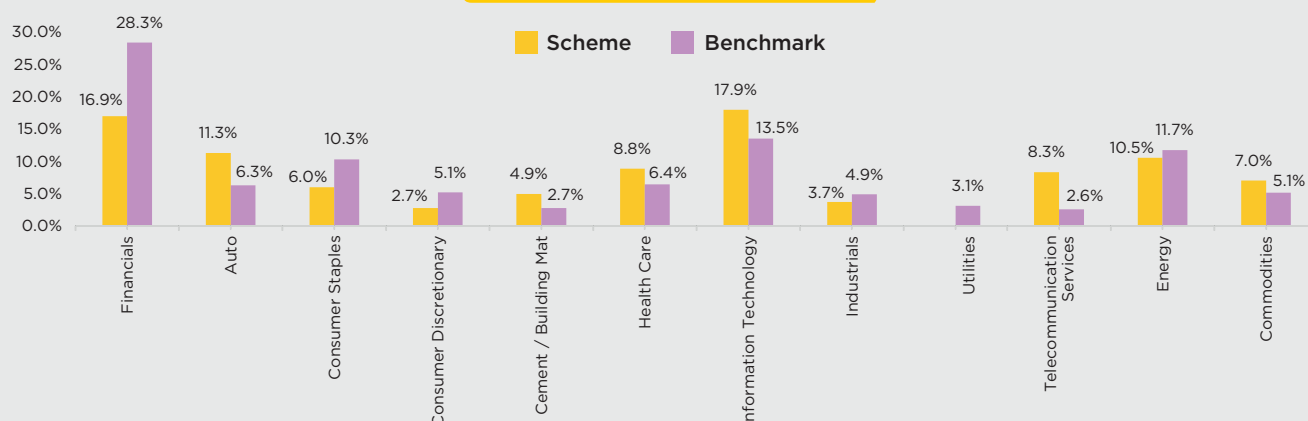


IDFC MUTUAL FUND

Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>98.05%</b>
<b>Software</b>	<b>17.92%</b>
Infosys	7.77%
Majesco	5.08%
Tata Consultancy Services	5.06%
<b>Auto</b>	<b>11.26%</b>
Mahindra & Mahindra	5.60%
Maruti Suzuki India	2.45%
Hero MotoCorp	2.03%
Bajaj Auto	1.17%
<b>Petroleum Products</b>	<b>10.50%</b>
Reliance Industries	10.50%
<b>Banks</b>	<b>9.86%</b>
HDFC Bank	5.33%
ICICI Bank	4.53%
<b>Pharmaceuticals</b>	<b>8.81%</b>
Aurobindo Pharma	3.28%
IPCA Laboratories	1.90%
Dr. Reddy's Laboratories	1.85%
Cadila Healthcare	1.78%
<b>Telecom - Services</b>	<b>8.28%</b>
Bharti Airtel	8.28%
<b>Finance</b>	<b>7.08%</b>
HDFC	3.39%
ICICI Securities	2.81%
Bajaj Finance	0.89%
<b>Chemicals</b>	<b>7.00%</b>
Fine Organic Industries	7.00%
<b>Consumer Non Durables</b>	<b>6.88%</b>
Hindustan Unilever	2.97%
Dabur India	1.08%
Britannia Industries	0.99%
Nestle India	0.93%
Asian Paints	0.91%
<b>Commercial Services</b>	<b>3.70%</b>
Security and Intelligence Services (India)	3.70%
<b>Cement</b>	<b>3.65%</b>
UltraTech Cement	3.65%
<b>Industrial Products</b>	<b>1.29%</b>
Prince Pipes And Fittings	1.29%
<b>Consumer Durables</b>	<b>1.01%</b>
Titan Company	1.01%
<b>Retailing</b>	<b>0.81%</b>
Avenue Supermarts	0.81%
<b>Net Cash and Cash Equivalent</b>	<b>1.95%</b>
<b>Grand Total</b>	<b>100.00%</b>



## SECTOR ALLOCATION



This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.